

**Jordan Maintenance Company  
Balance Sheet  
As of April 30, 2014**

**ASSETS**

**CURRENT ASSETS**

|                               |                 |                     |
|-------------------------------|-----------------|---------------------|
| Cash in Checking              | \$ 14,776.14    |                     |
| Cash in Savings               | 300.21          |                     |
| Accounts Receivable           | 23,935.30       |                     |
| Allowance For Doubtful Accts. | <u>(502.26)</u> |                     |
| <b>Total Current Assets</b>   |                 | <b>\$ 38,509.39</b> |

**PROPERTY AND EQUIPMENT**

|  |                    |                         |
|--|--------------------|-------------------------|
| Machinery and Equipment  | 10,289.73          |                         |
| Fencing  | 15,230.26          |                         |
| Playground Area  | 6,162.39           |                         |
| Less: Accumulated Depreciation   | <u>(21,153.34)</u> |                         |
| <b>Total Property &amp; Equipment, net of<br/>Accumulated Depreciation</b> |                    | <b><u>10,529.04</u></b> |

**TOTAL ASSETS**

**\$ 49,038.43**

**LIABILITIES AND MEMBERS' EQUITY**

**MEMBERS' EQUITY**

**\$ 49,038.43**

**TOTAL LIABILITIES AND MEMBERS' EQUITY**

**\$ 49,038.43**

See Accountants' Compilation Report

## Jordan Maintenance Company Income Statement

|                                  | 12 Months Ended<br>Apr. 30, 2014 | %              |
|----------------------------------|----------------------------------|----------------|
| <b>Revenues</b>                  |                                  |                |
| Dues                             | \$ 38,500.00                     | 86.98          |
| Late Fees & Other Income         | <u>5,763.21</u>                  | 13.02          |
| <b>Total Revenues</b>            | <b>44,263.21</b>                 | <b>100.00</b>  |
| <b>Expenses</b>                  |                                  |                |
| Bad Debts                        | 8,003.30                         | 18.08          |
| Bank Service Charges             | 36.00                            | 0.08           |
| Bookkeeping & Minutes            | 3,950.00                         | 8.92           |
| Community Events                 | 97.20                            | 0.22           |
| Depreciation (book)              | 3,037.70                         | 6.86           |
| Equipment Rental                 | 638.15                           | 1.44           |
| Insurance (Not Life Ins.)        | 6,038.00                         | 13.64          |
| Lawn Maintenance                 | 929.27                           | 2.10           |
| Legal Fees                       | 1,535.00                         | 3.47           |
| Licenses & Permits               | 874.95                           | 1.98           |
| Management Fees                  | 400.00                           | 0.90           |
| Meeting Expenses                 | 194.03                           | 0.44           |
| Mileage & Auto Expenses          | 298.50                           | 0.67           |
| Office Expenses                  | 552.58                           | 1.25           |
| Pool Supplies                    | 1,995.55                         | 4.51           |
| Pool Upkeep                      | 5,620.00                         | 12.70          |
| Pool Propane                     | 1,281.91                         | 2.90           |
| Pool Repairs/Improvements        | 1,560.04                         | 3.52           |
| Pool Equipment                   | 3,074.86                         | 6.95           |
| Postage & Delivery               | 606.50                           | 1.37           |
| Professional Fees                | 956.00                           | 2.16           |
| Repair and Maintenance           | 3,035.75                         | 6.86           |
| Repairs & Maint. - Building      | 286.55                           | 0.65           |
| Supplies                         | 16.28                            | 0.04           |
| Taxes - Property                 | 183.95                           | 0.42           |
| Telephone                        | 372.45                           | 0.84           |
| Utilities - Garbage              | 158.53                           | 0.36           |
| Utilities - Gas & Electric       | <u>3,685.22</u>                  | 8.33           |
| <b>Total Expenses</b>            | <b>49,418.27</b>                 | <b>111.64</b>  |
| <b>Operating Income (Loss)</b>   | <b>(5,155.06)</b>                | <b>(11.65)</b> |
| <b>Other Income</b>              |                                  |                |
| Interest Income                  | <u>1.41</u>                      | 0.00           |
| <b>Total Other Income (Loss)</b> | <b>1.41</b>                      | <b>0.00</b>    |
| <b>Net Income (Loss)</b>         | <b><u>\$ (5,153.65)</u></b>      | <b>(11.64)</b> |

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